

A CONSIGNMENT DESIGNATED AS:

Description of Goods	: STEEL SHEET PILES
Quantity	: 4,300 PCS
Gross Weight	: 3461.30 MTS
Net Weight	: 3461.30 MTS
Seller	: NANJING GRAND STEEL PIING CO.,LTD.
Buyer	:
Client	:
Inspection Date	: APRIL 09, 2017
Inspection Location	: No. 4501 JUNGONG ROAD, SHANGHAI, CHINA

This is to report that in pursuance of an order received from Messrs., we performed the pre-shipment inspection at No.10 Terminal of Shanghai Port. Our findings as following:

1. Cargo Stowage:

Cargo was presented to us by warehouse keeper and found storing in the terminal's open yard. The quantity was noted as follows:

Description	Quantity	Net Weight(mt)	Gross Weight(mt)
STEEL SHEET PILES	4,300	3461.30	3461.30
<u>TOTAL</u>	4,300	3461.30	3461.30

2. Packing Method and Condition:

Type of Packing	Condition
Nude packing	Normal

3. Marking:

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4. Visual Check and Cargo Condition:

Quantity Check	Condition
4,300	Normal

5. Visual Rust & Damage Condition Checking:

In accordance with the American Rust Standard Guide, we performed the rust condition on the cargo by checking as far as visible and found:

- All the cargo was found to be HIGH C – Mostly or entirely covered with light surface rust.

6. Photo:

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1) Storage conditions



2) Cargo view



3) Cargo view



4) Cargo view



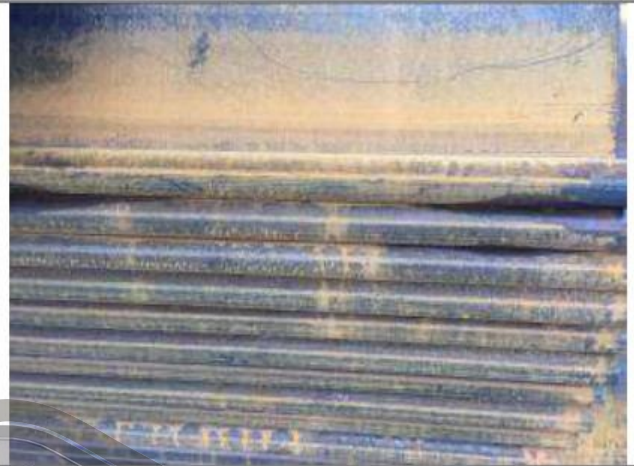
5) Cargo view



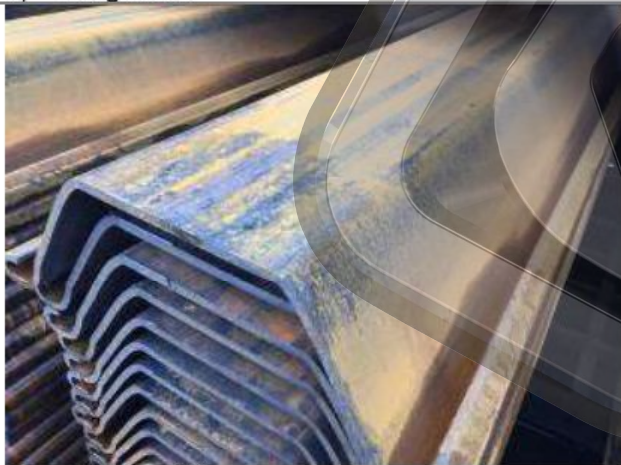
6) Cargo view



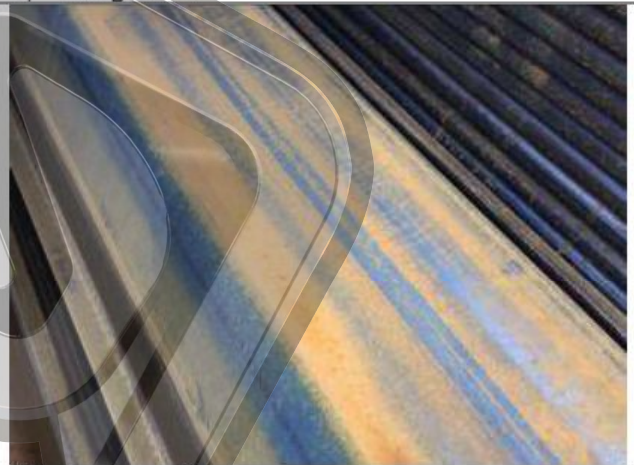
7) Cargo view



8) Cargo view



9) Rust condition



10) Rust condition

This inspection has been performed on the goods for which it was requested according to our professional standards and to the best of our knowledge on the date and at the place it was performed, within the scope of instructions received. This inspection does not release seller(s) and/or supplier(s) and/or shipper(s) and/or other parties involved from their respective contractual obligations and does not prejudice the buyer(s)/receiver(s)' right to claim, under applicable law and contract, compensation from seller(s)/supplier(s)/shipper(s) regarding any defects not detected during our inspection or occurring thereafter. This inspection is also subject to COTECNA Terms and Conditions of Business 2017."(<http://www.cotecna.com/en/About-Cotecna/Terms-Conditions>). Headings and titles in this certificate/report are for reference only and the findings contained herein prevail as stated. This report does not evidence any shipment of the described goods.

**Sinoswiss Inspection Co., Ltd.
Shanghai Branch
As authorized agent of
COTECNA INSPECTION S.A.**